



Consumer & FMCG

Fortnightly Newsletter

22nd February to 8th March 2019

Consumer & FMCG Newsletter

Investment and Exit

Food processing sector got \$11bn out of \$14bn committed: Harsimrat Kaur Badal

5TH March 2019.ET

The country's food processing sector has received investments of around \$11 billion out of the \$14 billion committed by domestic and foreign investors during the World Food Summit held in the national capital in 2017, a senior union minister said on Monday...[more](#)

IFC proposes to make debt investment in India's Dodla Dairy

1ST March 2019.FMT

Hyderabad-based Dodla Dairy Ltd, is probably to get debt investment of up to Rs 106 crore (\$15 million) from International Finance Corporation, the private-sector investment arm of the World Bank...[more](#)

LT Foods to invest Rs 20 crore in Daawat Foods

7th March 2019.Money works4me

LT Foods has received approval to invest Rs 20 crore in the form of preference shares in its majority owned subsidiary -- Daawat Foods (DFL) to strengthen the balance sheet of DFL and improve its current ratio...[more](#)

Swiggy Grabs A Slice Of Ready-To-Cook Startup Fingerlix For \$4.39 Mn

24TH Feb 2019.INC24

Bengaluru-based food delivery unicorn Swiggy has been on a roll since 2018 - joining unicorn club, billion dollar funding round, and new partnerships and product expansions. After announcing its hyperlocal service, Swiggy Stores, last week, Swiggy is now looking to enter the ready to cook market...[more](#)

Godrej Appliances lines up Rs 500 crore investment

5TH March 2019.ET

India's largest home grown white goods maker, Godrej Appliances plans to invest Rs 500 crore over the next three years to expand capacity and set up a new plant in Pune in a move aimed at completely localising its production process right till the component level...[more](#)

Fund Raise

Rebel Foods, which runs Faasos, is in the process of raising \$75-100 million

28TH Feb 2019.FMT

The Mumbai-headquartered Rebel Foods, which runs Faasos, is in the process of raising \$75-100 million, and a deal could value the eight-year-old venture at about \$400 million, they said...[more](#)

Zomato gets Rs 441 crore in funding round led by Delivery Hero

4TH March 2019.ET

Online restaurant discovery and food delivery platform Zomato has said it is raising \$62.5 million (about Rs 441 crore) in a fresh round of funding led by Naspers-backed German food-tech major Delivery Hero...[more](#)

Cloud-Kitchen Player Faasos In Talks For \$100 Mn Funding

27th Feb 2019.INC24

To leverage this increased investor attention and the buzz around cloud kitchens, eight-year-old food maker and delivery app Faasos is in the funding ground looking to attract new investors for a \$75 Mn-\$100 Mn round...[more](#)

Merger And Acquisitions

Uber Eats India likely to end up on Swiggy's plate

22nd Feb 2019. ET

In what would be one of the most significant consolidation moves in the sector, Uber Eats, the food delivery arm of the global ride-hailing platform, is in final stages of negotiations to sell its India business to rival Swiggy, three people privy to the development told ET...[more](#)

Oyo in talks to acquire FreshMenu for \$60M

22ND Feb 2019. ET

Hospitality chain Oyo Hotels & Homes is in talks to acquire cloud kitchen startup FreshMenu for \$50-60 million, three people aware of the developments told ET. The round closure is subject to due diligence, these sources said on the condition of anonymity...[more](#)

Azelis acquires distribution activities of MK Ingredients & Specialties

1ST March 2019.FNBNEWS

Azelis has acquired the distribution activities of MK Ingredients & Specialties and SSD Industries (combined MK) in India. MK, has strong relationships with its customers and principals, covers food applications such as confectionery, bakery and dairy. Azelis will also take over MK's food laboratory...[more](#)

Corporate News

India to lose beneficiary country tag as it fails market access to U.S.

7TH March 2019.FNB NEWS

The United States has decided to end the preferential treatment given to India under the Generalised System of Preferences programme. US President Donald Trump has notified the US Congress that his government intends to terminate the duty-free terms of trade between India and the US under the GSP programme in two months' time...[more](#)

India - One of the largest growers and producers of tea in the world

5TH March 2019.FNB News

With 70% of consumption within the country, India is one of the largest tea producers in the globe and among the top 5 per-capita tea consumers. Starting from 1600 AD, India has built many global brands and is seen as one of the most technology-equipped tea industries...[more](#)

Patanjali moves court against companies for 'illegal' exports of its products

6TH March 2019.ET

Patanjali has filed cases against 13 exporters in the Delhi HC, accusing them of buying items the company sells only in India and repackaging the products for shipments to places like Australia, Canada, and the Middle East...[more](#)

General Mills to use regenerative agriculture on 1M acres

7th March 2019.Agro & Food Processing

General Mills has committed to using regenerative agriculture methods on 1 million acres of farmland by 2030. The method of farming is designed to protect natural resources by bringing carbon from the air and storing it in the soil...[more](#)

Zomato opens 30,000 sq.ft. warehouse to service restaurants

1st March 2019.ET Retail

Online food-aggregator company, Zomato has launched 30,000 sq.ft. Hyperpure warehouse in Bengaluru, a move which will enable the company to offer a wide range of fresh and high-quality food products to restaurants every day...[more](#)

Food & Beverages

Hatsun Agro sets up 2,500 retail outlet

28TH Feb 2019.ET

Dairy products maker Hatsun Agro has set up a new outlet in Maharashtra, its 2,500th facility in the country. The outlet has been set up in Kolhapur and it would retail the entire gamut of products including Aroky Milk, curd, milk beverage, among others, the company said Thursday...[more](#)

Britannia plans to give a salty twist to Time Pass brand

25TH Feb 2019.ET

Britannia Industries, India's biggest biscuit maker, plans to enter the Rs 24,000 crore per annum salty snacks market, which is dominated by Haldiram's and Pepsico...[more](#)

Fabmart founders disrupting beverages market with milk or yoghurt-based drinks

7TH March 2019.ET

Twenty years after launching India's first ecommerce company Fabmart.com, cofounders Vaitheeswaran K and Sundeep Thakran are back with a new venture, AGAIN, with an intent to disrupt the beverages industry...[more](#)

Value-Added Dairy Products - An added edge to the balanced nutritious food

4TH March 2019.FNB News

The global population is expected to grow upto 8 billion by 2030. Food scarcity is one of the major global challenges and is forcing people to look for ways of ensuring the available land for farming...[more](#)

Givaudan starts flavours production plant in Pune, India

28th Feb 2019. Agro & Food Processing

Swiss flavours and fragrances company Givaudan has opened a manufacturing facility in Pune, India, which is built with an investment of Sfr 60m (\$59m). The plant is reported to be Givaudan's largest investment in India and reflects its commitment to leverage growth potential in the Asia Pacific region...[more](#)

KDHP white tea comes on top in global tea competition

7th March 2019.ET

The white tea produced by KDHP Company Pvt Ltd, Munnar, the largest tea company in south India and an associate company of Tata Global Beverages Ltd bagged the silver medal in the global tea championship...[more](#)

Joint Venture

CMFRI teams up with Korampadam Co-op Bank to promote cage fish farming

2ND March 2019. FNB News

In a major effort which is beneficial to hundreds of families in Kadamakkudy panchayat, the Central Marine Fisheries Research Institute (CMFRI) has partnered with the Korampadam Service Co-operative Bank, Kothad, to promote cage fish farming in the backwaters of the panchayat...[more](#)

Consumer & FMCG

HUL's former CEO Paul Polman credits Indian arm for success of global giant

27TH Feb 2019.ET

Success is relative for Paul Polman, who has just concluded a 10-year stint as CEO of the \$60-billion Unilever, during which the global consumer products giant made over 50 acquisitions and reported 300% shareholder returns...[more](#)

After 2 year lull, consumer goods companies gear up for flurry of launches

26TH Feb 2019.ET

Consumer-facing companies are accelerating launches over the next 4-5 months with big back-to-back events between March and June this year - the IPL T20, General Elections and ICC World Cup...[more](#)

ITC seeks to get FMCG business to go faster

7th March 2019.ET

ITC said it is seeking to expand its FMCG business in double digits next fiscal by quickening the pace of product launches, deepening distribution into the rural hinterland, and building integrated hubs for output, stocking and delivery of items such as cookies, packaged flour and soaps...[more](#)

Corporate Action & Managment

Coca Cola appoints Nishi K. Chaturvedi as Vice President, Human Resources, India and South West Asia

2ND March 2019. Agro & Food Processing

Coca-Cola India has appointed Nishi Kulshreshtha Chaturvedi as its new Vice President, Human Resources, India and South West Asia...[more](#)

Best Regards



From the desk of,

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